

# **Paying your rates**

### **Payment methods**

See the Valuation and Rates Notice included with this brochure for a full list of payment methods.

#### **Due dates**

You have two options for paying your rates.

### **Option 1 - Ten monthly instalments**

Direct debit only – pay 10 monthly instalments on the 15th of each month (or next business day) starting September 2024. You are required to complete a Direct Debit Form (available on our website) and return it to us to pay using this method.

#### **Option 2 - Four instalments**

You may choose to prepay any or all of your instalments before these dates:

- First instalment: 30 September 2024
- Second instalment: 30 November 2024
- Third instalment: 28 February 2025
- Fourth instalment: 31 May 2025

Late payments may incur penalty interest.

# Your rates at work in 2023/24

**841** trees planted

1,200 hectares of parkland maintained



**4** hectares of parkland returned to local indigenous

**75** major road and footpath works undertaken

30 major stormwater and drainage works



864 families attended playgroups



365 grants delivered to community organisations and individuals



122,102 swimming lessons delivered







5,298

administered

7.415 tonnes of waste diverted from landfill for recycling



497,982 books, ebooks and audiobooks loaned through our libraries













#### Contact us

For more information, visit yarracity.vic.gov.au/rates

You can also contact us on 9205 5555 or by email at info@yarracity.vic.gov.au

**Yarra City Council** 

PO Box 168 Richmond VIC 3121

9205 5555 info@yarracity.vic.gov.au yarracity.vic.gov.au

**Interpreter Services** 9280 1940

**National Relay Service** TTY 133 677 then 03 9205 5555

**Collingwood Town Hall** 140 Hoddle Street, Abbotsford

Richmond Town Hall 333 Bridge Road, Richmond

Languages Italiano 9280 1931 9280 1930 9280 1935 العربية Español 中文 9280 1937 Tiếng Việt 9280 1939 Ελληνικά 9280 1934 Other 9280 1940 REF 20102

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# **Budget highlights**

Your rates help us deliver over 100 services and programs that contribute to the wellbeing and vibrancy of Yarra, making it a fantastic place for our community to live, work, and play.

This year, rates account for 55% of Yarra's total income in the 2024/25 Budget. Despite significant external financial pressures Yarra remains committed to delivering high quality services and programs for its community.

### Some highlights include:



Renewing roads and drainage systems



Delivering new parks and open spaces



Renewing aguatic and leisure centres



Supporting local trader groups

Improving



Expanding kindergartens and youth programs



community engagement



Improving walking and cycling safety infrastructure



Addressing the climate emergency



Supporting a coordinated response to homelessness

You can read more highlights and a full Budget breakdown at varracity.vic.aov.au/budaet

# **Calculating your rates**

#### First we calculate the rate in the dollar

For 2024/25, the rate in the dollar is 0.0338081370.

Here's how we calculated that:



Council determines

the total funds needed to deliver services and infrastructure for the next financial vear within the constraints of the rate cap



Divided by Combined value of all rateable properties in

Yarra



Equals The rate in

the dollar

### We then apply the rate in the dollar to your property



To calculate

Your rates for

the year





Multiply

Net Annual Value

of your property











# How much will I pay?

The 2024/25 Budget includes a 2,75% rate increase, in line with the 2024/25 rate cap under the Fair Go Rates system. Depending on your property value change, your rates may increase by more or less than 2.75%.

Your rates notice also includes a separate Fire Services Property Levy, which is collected by Council and remitted in full to the Victorian Government to partially fund Fire Rescue Victoria. This levy has increased for 2024/25. Residential rates are now \$132 (up from \$125), with a variable rate of 8.7 cents per \$1,000 of Capital Improved Value (CIV), compared to 4.6 cents per \$1,000 for 2023/24. None of the FSPL is kept by Council; it does not fund any council services.

Your rates notice also includes a separate Waste Services charge. Last year, we separated the cost of providing waste services from general rates. The money collected through the public waste rate and kerbside waste rate can only be used to cover the costs of providing waste and recycling services in Yarra.

In July, we introduced our new food and garden organics (FOGO) collection service. With the introduction of this service Yarra is now providing our community with all four waste streams required under the Victorian Government's Circular Economy legislation.

### How is my property value calculated?

Valuations for council rates, fire services property levy, and land tax are made annually in accordance with the Valuation of Land Act 1960. This ensures that your rates will accurately reflect the value of your property in relation to others in your area. Valuer-General Victoria is the sole authority on property valuations. Valuations are determined by comparing the data elements of your property to the data elements of similar properties that have sold. Find out more, including information about valuation objections, at yarracity.vic.gov.au/valuation

### **Pensioner support**

We are one of the few councils to give additional rebates to pensioners

For the 2024/25 financial year, we are providing eligible pension card holders with an additional \$209.70 rebate. This is in addition to the \$309.50 rebate for 2024/25. which all Victorian councils provide.

### **Hardship** assistance

Let us know if you're experiencing any form of hardship. We have a range of options regarding payment arrangements, which can be tailored to suit each ratepayer's individual situation.